

ACTS SUPPLEMENT

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Act 10

Stamps (Amendment) Act

2009

THE STAMPS (AMENDMENT) ACT, 2009.

An Act to amend the Schedule to the Stamps Act prescribing rates of stamp duty.

DATE OF ASSENT: 29th October, 2009.

Date of Commencement: 1st July, 2009.

BE IT ENACTED by Parliament as follows:

1. Commencement.

This Act shall be deemed to have come into force on 1st July, 2009.

2. Amendment of Cap 342.

The Schedule to the Stamps Act is amended —

(a) by dividing item 6 into two separate items as follows—

“6(a) Agreement relating to deposit of title deeds-of the total value	1%
6(b) Agreement relating to pawn or pledge	5,000/=”;

(b) by substituting for item 8 the following—

“8. Appraisalment or valuation made otherwise than under an order of court-of the total value 0.5%”

- (c) by inserting immediately after item 49(b) the following—
“49(c) Insurance performance bond Shs. 50,000/=”.